

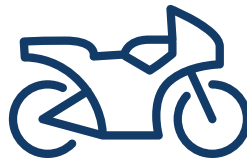
The Retirement Income Challenge



A male who reaches age 65 is expected to live an additional **19.3 years**



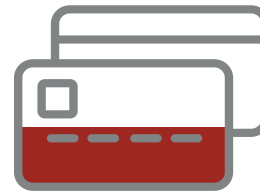
A female turning 65 is expected to live an additional **21.6 years**



Generally, people need between **65-90%** of their current income level to maintain the same standard of living in retirement¹



40% of workers mention the reason for saving less than their needed amount is the cost of living and day-to-day expenses



32% of retirees report having a problem with their level of debt²

¹U.S. Social Security Administration. Office of Retirement and Disability Policy. www.ssa.gov. Accessed May 2, 2017.

²Employee Benefit Research Institute 2016 Retirement Confidence Survey. No. 422. March 2016