



COMMONWEALTH OF PENNSYLVANIA

OFFICE OF THE GOVERNOR

PROCLAMATION

ANNUITY AWARENESS MONTH

June 2021

WHEREAS, annuities provide a safe alternative for individuals who want a predictable way to meet immediate, ongoing, and future financial obligations and objectives; and

WHEREAS, surveys consistently indicate that the majority of Americans are looking for a financial vehicle that provides the benefits annuities offer, specifically the ability to address the critical concern of running out of money during retirement; and

WHEREAS, outliving one's retirement income creates a financial hardship that may require additional years of employment, reduce the standard of living in retirement, defeat the fulfillment of legacy goals, or require dependence upon family and friends for monetary support; and

WHEREAS, research indicates that annuity owners have a higher confidence in their overall retirement readiness; and

WHEREAS, determining what kind of annuity to buy and when to take income is one of the most important financial decisions consumers will ever make, and individuals and families can benefit greatly from the expert advice of a qualified insurance or financial services professional; and

WHEREAS, the Coalition for Annuity Awareness, a nonprofit whose membership represents hundreds of leading insurance companies and organizations, has designated June as national Annuity Awareness Month, the goal of which is to educate consumers on annuity benefits, support them in considering annuities for meeting specific financial goals, and encourage them to seek professional advice for effectively implementing annuities in their income and legacy planning.

THEREFORE, I, Tom Wolf, Governor of Pennsylvania, do hereby proclaim June 2021, as ANNUITY AWARENESS MONTH. I urge citizens to learn more about annuities and their benefits in retirement planning.



GIVEN under my hand and the Seal of the Governor, at the City of Harrisburg, this third day of May, two thousand twenty-one, the year of the commonwealth the two hundred forty-fifth.

Tom Wolf
TOM WOLF
Governor