

Executive Department State of Idaho

The Office of the Governor **Proclamation**

State Capitol Boise

WHEREAS, annuities provide a safe alternative for individuals who want a predictable way to meet immediate, ongoing, and future financial obligations and objectives; and

WHEREAS, surveys consistently indicate that the vast majority of Americans are looking for a financial vehicle that provides the benefits annuities offer, specifically the ability to address the critical concern of running out of money during retirement; and

WHEREAS, outliving one's retirement income creates a financial hardship that may require working additional years of employment, reduce the standard of living in retirement, defeat the fulfillment of legacy goals, or require dependence upon family and friends for monetary support; and

WHEREAS, research indicates that annuity owners have a higher confidence in their overall retirement readiness; and

WHEREAS, determining what kind of an annuity to buy and when to take income is one of the most important financial decisions consumers will ever make; individuals and families can benefit greatly from the expert advice of a qualified insurance or financial services professional; and

WHEREAS, the Coalition for Annuity Awareness has designated June as national Annuity Awareness Month, with the goal of educating consumers on annuity benefits, supporting them in considering annuities for meeting specific financial goals, and encouraging them to seek professional advice for implementing annuities effectively in their income and legacy planning;

NOW, THEREFORE, I, C. L. "BUTCH" OTTER, Governor of the State of Idaho, do hereby proclaim June 2018 to be the

ANNUITY AWARENESS MONTH

in Idaho and urge all citizens to learn more about annuities and their benefits in retirement planning.



IN WITNESS WHEREOF, I have hereunto set my hand and caused to be affixed the Great Seal of the State of Idaho at the Capitol in Boise on this 1st day of June in the year of our Lord two thousand and eighteen and of the Independence of the United States of America the two hundred forty-second and of the Statehood of Idaho the one hundred twenty-eighth.

C.L. "BUTCH" OTTER GOVERNOR

LAWERENCE DENNEY SECRETARY OF STATE