

Proclamation

by

Andy Beshear
Governor

of the

Commonwealth of Kentucky



To All To Whom These Presents Shall Come:

- WHEREAS, Annuities provide a safe alternative for individuals who want a predictable way to meet immediate, ongoing, and future financial obligations and objectives; and
- WHEREAS, Surveys consistently indicate that the vast majority of Americans are looking for a financial vehicle that provides the benefits annuities offer: specifically, the ability to address the critical concern of running out of money during retirement; and
- WHEREAS, Outliving one's retirement income creates a financial hardship that may require working additional years of employment or reducing the standard of living in retirement, and it also may defeat the fulfillment of legacy goals or require dependence upon family and friends for monetary support; and
- WHEREAS, Research indicates that annuity owners have a higher confidence in their overall retirement readiness; and
- WHEREAS, Because determining whether to buy an annuity, what kind of annuity to buy, and when to take income are some of the most important financial decisions consumers will ever make, individuals and families can benefit greatly from the expert advice of a qualified insurance or financial services professional; and
- WHEREAS, The Coalition for Annuity Awareness, a nonprofit whose membership represents hundreds of leading insurance companies and organizations, has designated June as national Annuity Awareness Month, the goal of which is to educate consumers on annuity benefits, support them in considering annuities for meeting specific financial goals, and encourage them to seek professional advice for implementing annuities effectively in their income and legacy planning;

NOW, THEREFORE, I, ANDY BESHEAR, Governor of the Commonwealth of Kentucky, do hereby proclaim June 2023, as

ANNUITY AWARENESS MONTH

in Kentucky.



DONE AT THE CAPITOL, in the City of Frankfort the 22nd day of May, in the year of Our Lord Two Thousand Twenty-Three and in the 231st year of the Commonwealth.

Andy Beshear
ANDY BESHEAR
GOVERNOR

Michael G. Adams
Michael G. Adams
Secretary of State