



STATE of MINNESOTA

Proclamation

- WHEREAS: Annuities provide a safe alternative for individuals who want a predictable way to meet immediate, ongoing, and future financial obligations and objectives; and
- WHEREAS: Surveys consistently indicate that most people are looking for a financial vehicle that provides the benefits annuities offer, specifically the ability to address the critical concern of running out of money during retirement; and
- WHEREAS: Outliving one's retirement income creates a financial hardship that may require working additional years of employment, reducing the standard of living in retirement, defeating the fulfillment of legacy goals, or depending upon family and friends for monetary support; and
- WHEREAS: Research indicates that annuity owners have higher confidence in their overall retirement readiness; and
- WHEREAS: Determining what kind of annuity to buy and when to take income is one of the most important financial decisions consumers will ever make, and individuals and families can benefit greatly from the expert advice of a qualified insurance or financial services professional; and
- WHEREAS: The Coalition for Annuity Awareness, a nonprofit whose membership represents hundreds of leading insurance companies and organizations, has designated June as National Annuity Awareness Month, the goal of which is to educate consumers on annuity benefits, support them in considering annuities for meeting specific financial goals, and encourage them to seek professional advice for implementing annuities effectively in their income and legacy planning.

NOW, THEREFORE, I, TIM WALZ, Governor of Minnesota, do hereby proclaim the month of June 2023 as:

ANNUITIES AWARENESS MONTH

in the State of Minnesota.



IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Minnesota to be affixed at the State Capitol this 30th day of May.


GOVERNOR


SECRETARY OF STATE