

In the Name and by the Authority of
THE STATE OF

OHIO



WHEREAS, Ohio has more than 2.8 million residents age 60 or older, who account for nearly one-quarter of the total population; and

WHEREAS, these residents are either retired or planning to retire; and

WHEREAS, with the average life expectancy at almost 84 years, the estimated retirement savings needed exceeds \$750,000; and

WHEREAS, a key part of retirement planning is to provide a means of avoiding outliving one's retirement income; and

WHEREAS, annuities are a recognized alternative for people who want a predictable way to meet immediate, ongoing, and future financial obligations; and

WHEREAS, an annuity is a contract with an insurance company that requires regular payments and earns interest for an investor, who can eventually receive payouts; and

WHEREAS, the Coalition for Annuity Awareness, a nonprofit whose membership represents leading insurance companies and organizations, has designated June as National Annuity Awareness Month, the goal of which is to educate consumers on annuity benefits and encourage them to seek professional advice for effectively implementing annuities; and

NOW, THEREFORE, We, Mike DeWine and Jon Husted, Governor and Lieutenant Governor of the State of Ohio, do hereby recognize

ANNUITY AWARENESS MONTH

on this 1st day of June 2023.

Mike DeWine

Mike DeWine
Governor



Jon Husted

Jon Husted
Lieutenant Governor