

STATE OF TENNESSEE

PROCLAMATION

BY THE GOVERNOR

WHEREAS, annuities provide a safe alternative for individuals who want a predictable way to meet immediate, ongoing, and future financial obligations and objectives; and

WHEREAS, surveys consistently indicate that the vast majority of Americans are looking for a financial vehicle that provides the benefits annuities offer, specifically the ability to address the critical concern of running out of money during retirement; and

WHEREAS, outliving one's retirement income creates a financial hardship that may require working additional years of employment, reduce the standard of living in retirement, defeat the fulfillment of legacy goals, or require dependence upon family and friends for monetary support; and

WHEREAS, research indicates that annuity owners have a higher confidence in their overall retirement readiness; and

WHEREAS, because determining what kind of an annuity to buy and when to take income are two of the most important financial decisions consumers will make, individuals and families can benefit greatly from the expert advice of a qualified insurance or financial services professional; and

NOW, THEREFORE, I Bill Lee, Governor of the State of Tennessee, do hereby proclaim June 2023 as

Annuity Awareness Month

in Tennessee and encourage all citizens to join me in this worthy observance.



IN WITNESS WHEREOF, I have hereunto set my hand and caused the official seal of the State of Tennessee to be affixed at Nashville on this thirty-first day of May 2023.

Governor

Secretary of State