

Annuities for All Life Stages



Discover strategies for helping your retirement goals take flight

Life is a constant evolution. As you reach various milestones, your financial needs will change. What many retirement savers may not realize is that annuities can play a valuable role in pursuing growth, protection, income and legacy goals depending upon your current life stage.

FOUNDATIONAL PLANNING

In your early retirement planning years, annuities can provide the opportunity for meaningful growth, which can translate into a more confident financial future as you consider:



- **Starting a new career or business:** Align your career goals with long-term financial health and retirement planning priorities.
- **Paying off debt:** Redirect financial resources toward securing retirement income, addressing care needs or planning to leave a legacy.
- **Moving forward after divorce:** Review beneficiaries and retirement accounts, and update long-term income strategies.
- **Buying a home:** Evaluate how major financial commitments may impact long-term savings and retirement goals in addition to estate planning implications.
- **Making a major purchase or sale:** Revisit income needs, accumulation goals and protection strategies before making large financial decisions.

TRANSITIONAL EXPERIENCES

It can be challenging to plan for the unknown. Some annuities offer protection from market volatility to help hedge against common retirement risks and support your pursuit of changing priorities while:



- **Switching jobs:** Review current retirement savings plans, 401(k) rollover options and future income goals.
- **Caring for aging parents:** Evaluate how changing family responsibilities may affect retirement planning priorities and future income needs.
- **Receiving an inheritance:** Consider tax implications, retirement goals and opportunities to strengthen long-term financial confidence.
- **Experiencing changes in health:** Reassess the potential for future care needs and income planning implications.
- **Navigating the loss of a loved one:** Address potential need for financial adjustments, insurance considerations, Social Security implications and estate planning updates.



LIFE IN RETIREMENT

With fewer pensions available and uncertainty around Social Security, annuities can generate predictable income and help address concerns about outliving your savings as you're:

- **Transitioning into retirement:** Explore strategies for turning retirement savings into dependable income during the “drawdown” phase of their retirement savings.
- **Choosing a Social Security claiming strategy:** Coordinate retirement income sources to help support long-term financial security.
- **Taking Required Minimum Distributions (RMDs):** Review income timing and strategies that may help address taxes and withdrawals.
- **Traveling more or pursuing passions:** Create a strategy designed to help support the retirement lifestyle you envision.
- **Supporting loved ones financially:** Evaluate gifting strategies that can help support the people or causes you care about.
- **Planning for the next generation:** Avoid probate, provide tax-deferred growth and control payouts to help heirs manage their inheritance successfully.

Wherever you are in life's journey, now is the time to learn more about annuities and how they might fit into a comprehensive plan for retirement.

Contact a licensed insurance professional that can support you throughout the metamorphosis into your golden years.



DID YOU KNOW?

Just like butterfly wings, no two annuities are exactly alike. As a result, you can find one designed to meet a variety of needs specific to your circumstances. You can choose whether you want to start receiving payments from the insurer now or later, how much exposure you want to market losses, and which features and benefits are best positioned to help address the financial objectives you're intending to meet.

Agents may not give tax, legal, accounting or investment advice. Individuals should consult with a professional specializing in these areas regarding the applicability of this information to his/her situation.

Annuities are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They are not FDIC/NCUA insured, bank or credit union guaranteed or insured by any federal government agency; are not a deposit; and may lose value.

Withdrawals of taxable amounts are subject to ordinary income tax, and if made before age 59½, may be subject to a 10% federal income tax penalty.

